

**GOVERNMENT OF INDIA
TEXTILES
LOK SABHA**

UNSTARRED QUESTION NO:4708
ANSWERED ON:23.05.2006
TEXTILE WEAVING PARK
Kharventhan Shri Salarapatty Kuppusamy

Will the Minister of TEXTILES be pleased to state:

- (a) whether entrepreneurs of textile weaving parks in the country are facing financial difficulties in bringing in their seed capital:
- (b) if so, the details thereof; and (
- (c) the extent of financial assistance provided by the Union Government to help them?

Answer

MINISTER OF STATE IN THE MINISTRY OF TEXTILES (SHRI E.V.K.S. ELANGO VAN)

(a) : No, Sir.

(b) : Does not arise.

(c) : Under the Scheme for Integrated Textile Parks (SITP) which has been launched in August 2005, the support of Government of India, by way of grant or equity shall be limited to 40% of the project cost subject to a ceiling of Rs.40 Crore.