

**GOVERNMENT OF INDIA
CONSUMER AFFAIRS, FOOD AND PUBLIC DISTRIBUTION
LOK SABHA**

UNSTARRED QUESTION NO:3612
ANSWERED ON:15.05.2006
ON LINE FUTURE TRADING OF AGRICULTURAL COMMODITIES
Reddy Shri Magunta Sreenivasulu

Will the Minister of CONSUMER AFFAIRS, FOOD AND PUBLIC DISTRIBUTION be pleased to state:

- (a) whether the Government has any plan to introduce on line future trading of agricultural commodities; and
(b) if so, the details thereof?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF AGRICULTURE AND THE MINISTER OF STATE IN THE MINISTRY OF CONSUMER AFFAIRS, FOOD AND PUBLIC DISTRIBUTION (SHRI TASLIMUDDIN)

(a) & (b): The online futures trading in agricultural commodities is already taking place in the three 'National Multi Commodity Exchanges' viz., Multi Commodity Exchange Ltd.(MCX), Mumbai, National Commodity & Derivatives Exchange Ltd. (NCDEX), Mumbai and National Multi Commodity Exchange of India Ltd.(NMCE), Ahmedabad. Besides, five regional Exchanges viz., National Board of Trade (NBOT), Indore, East India Cotton Association, Mumbai, E-Sugar India Ltd., Mumbai, India Pepper and Spice Trade Association, Kochi and First Commodity Exchange Ltd., Kochi are also providing facility for online trading in agricultural commodities.