

**GOVERNMENT OF INDIA
FINANCE
LOK SABHA**

UNSTARRED QUESTION NO:3185
ANSWERED ON:12.05.2006
SERVICE ON ON INSURANCE PREMIUM
Paraste Shri Dalpat Singh

Will the Minister of FINANCE be pleased to state:

(a) whether the Government has received any representations/ objections from some quarters regarding increase of service tax on insurance premium; and

(b) if so, the details thereof and the reaction of the Government thereon?

Answer

MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI S.S.PALANIMANICKAM)

(a)&(b): The rate of service tax leviable on taxable services, including insurance services has been increased from 10 per cent; with effect from 18th April, 2006. Government has not received any specific representation relating to increase in the rate of service tax on insurance premium.