

**GOVERNMENT OF INDIA
COMMUNICATIONS AND INFORMATION TECHNOLOGY
LOK SABHA**

UNSTARRED QUESTION NO:3846

ANSWERED ON:17.05.2006

REVIVAL OF ITI

Veerendra Kumar Shri M.P.

Will the Minister of COMMUNICATIONS AND INFORMATION TECHNOLOGY be pleased to state:

(a) whether the Government has drawn up any plan to revive the ailing public sector telecom company ITI having its manufacturing units all over the country; and

(b) if so, the details thereof?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF COMMUNICATIONS AND INFORMATION TECHNOLOGY (DR. SHAKEEL AHMAD)

(a) & (b) Yes, Sir. Government has sanctioned a revival package amounting to Rs. 1024.77 crore during December, 2004. The salient features of the revival package are as under:

(i) Reimbursement/expenditure towards
Voluntary Retirement Scheme Rs. 558.00 crore

(ii) Payment of Provident Fund dues Rs. 93.10 crore

(iii) Capital Expenditure Rs. 150.00 crore

(iv) Equity Infusion Rs. 200.00 crore

(v) Waiver of interest/Penal interest on
Government of India loan Rs. 23.67 crore
TOTAL: Rs.1024.77 crore