

**GOVERNMENT OF INDIA
SCIENCE AND TECHNOLOGY
LOK SABHA**

UNSTARRED QUESTION NO:4397
ANSWERED ON:19.05.2006
INVESTMENT IN BIO -TECHNOLOGY COMPANIES
Pathak Shri Brajesh

Will the Minister of SCIENCE AND TECHNOLOGY be pleased to state:

- (a) whether many countries have shown interest in investing in the bio-technology companies of the country; and
- (b) if so, the details thereof?

Answer

MINISTER OF SCIENCE AND TECHNOLOGY AND MINISTER OF OCEAN DEVELOPMENT (KAPIL SIBAL)

(a) & (b) Yes Sir, many companies from several countries like USA, Canada, European Union and Asian Countries have shown interest in investing in the Indian biotech companies. Many foreign companies have also approached the Government of India for acquiring shares from the existing biotech companies and forming joint ventures, investing in the new companies and for setting up of Wholly Owned Subsidiaries (WOS).