

**GOVERNMENT OF INDIA
INFORMATION AND BROADCASTING
LOK SABHA**

UNSTARRED QUESTION NO:4618
ANSWERED ON:22.05.2006
NATIONAL FILM DEVELOPMENT CORPORATION
Reddy Shri K. Jayasurya Prakash

Will the Minister of INFORMATION AND BROADCASTING be pleased to state:

- (a) whether the National Film Development Corporation is running in losses;
- (b) if so, the details of losses of the Corporation during each of the last three years and the reasons for the same;
- (c) whether the Government has provided any financial assistance to the Corporation during the last three years; and
- (d) if so, the details thereof?

Answer

THE MINISTER OF INFORMATION AND BROADCASTING AND PARLIAMENTARY AFFAIRS (SHRI P.R. DASMUNSI)

(a) & (b) : Yes, Sir. The details of the losses of the Corporation for the last three years are as follows:

2002-03 Rs.6.63 crores
2003-04 Rs.9.25 crores
2004-05 Rs.3.87 crores

The losses were primarily due to provisions made for doubtful debts outstanding in respect of television marketing with Doordarshan. This activity was discontinued w.e.f. September, 2003. Accounts for financial year 2005-06 are pending for finalisation.

(c) and (d) : No financial assistance was provided during the year 2002-03, 2003-04 and 2004-05. The Corporation was managed through internal resources. During the year 2005-06, the Government has granted a loan of Rs.4.73 crores with interest at the rate of 14.5% per annum to meet the working capital funds requirements.