

**GOVERNMENT OF INDIA
COMPANY AFFAIRS
LOK SABHA**

UNSTARRED QUESTION NO:4413
ANSWERED ON:19.05.2006
CENTRE OF EXCELLENCE AT CA INSTITUTE NAGPUR
Deora Shri Milind Murlu

Will the Minister of COMPANY AFFAIRS be pleased to state:

- (a) whether the Institute of Chartered Accountants of India of Nagpur is planning to come up with a `Centre of Excellence`;
- (b) if so, the time by which the Centre is likely to come up alongwith its location;
- (c) the aim of the Centre of Excellence;
- (d) the expenditure on the establishment of Centre of Excellence and the expenditure to be borne by the Union Government/State Government on the said project; and
- (e) the facilities likely to be provided by the above Centre?

Answer

MINISTER OF COMPANY AFFAIRS (SHRI PREM CHAND GUPTA)

(a) to (e) The Institute of Chartered Accountants of India (ICAI) has, in principle, decided to set up Centres of Excellence in certain places, including Nagpur. No time frame for the purpose has been fixed as yet. The proposed Centres are expected to provide training to members of the Institute to improve their skills, and also for their capacity building. In addition, the students will also be provided requisite training for completion of their courses for chartered accountancy. The entire expenditure on these Centres would be borne by the Institute and its organs. No expenditure is envisaged to be borne by the Union Government/State Government.