

**GOVERNMENT OF INDIA
HEAVY INDUSTRIES AND PUBLIC ENTERPRISES
LOK SABHA**

UNSTARRED QUESTION NO:4096
ANSWERED ON:18.05.2006
CLOSURE OF PUBLIC SECTOR / PRIVATE COMPANIES IN MAHARASHTRA
Khair Shri Chandrakant Bhaurao

Will the Minister of HEAVY INDUSTRIES AND PUBLIC ENTERPRISES be pleased to state:

(a) the number of public sector / private companies which have been closed in Maharashtra during the last three years and thereafter till March, 2006 and how many of them have been referred to Board for Industrial and Financial Reconstruction (BIFR); and

(b) the steps taken or proposed to be taken for revival of these industries?

Answer

THE MINISTER OF HEAVY INDUSTRIES & PUBLIC ENTERPRISES (SHRI SONTOSH MOHAN DEV)

(a) As per Public Enterprises Survey 2004-05, there were 26 Central Public Sector Enterprises (CPSEs) as on 31.3.2005 having their registered offices in the State of Maharashtra. Out of these 26 CPSEs, 6 have been referred to Board for Industrial and Financial Reconstruction (BIFR) (as on 31.12.2005) namely Hindustan Antibiotics Ltd., Hindustan Organic Chemicals Limited, Maharashtra Elektros melt Ltd., NTC (Maharashtra North) Ltd., NTC (South Maharashtra) Ltd. and Richardson & Cruddas (1972) Ltd.

The establishment of one company namely Maharashtra Antibiotics and Pharmaceuticals Ltd. was closed during 2004-05 based on the recommendations of BIFR for its winding up on 4.7.2000.

(b) Enterprise specific measures for revival / restructuring of CPSEs are taken by the concerned administrative Ministries / Departments and management from time to time on case-to case basis. The Government in December, 2004 also has set up a Board for Reconstruction of Public Sector Enterprises (BRPSE) for consideration of inter-alia restructuring / revival of sick and loss making CPSEs. Concerned administrative Ministries / Departments prepare enterprise specific revival packages for consideration of BRPSE. Based on the recommendation of BRPSE, the Government has approved revival packages for NTC including its subsidiaries, Hindustan Antibiotics Ltd. and Hindustan Organic Chemicals Ltd. Government has also accorded 'in-principal' approval for exploring the options for revival of Richardson & Cruddas (1972) Ltd. through a joint venture.