

**GOVERNMENT OF INDIA
COMMERCE AND INDUSTRY
LOK SABHA**

UNSTARRED QUESTION NO:3675

ANSWERED ON:16.05.2006

FDI IN RETAIL MARKET

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Will the Minister of COMMERCE AND INDUSTRY be pleased to state:

- (a) the annual turn over of single brand product in retail market in the country;
- (b) whether the turn over in retail market is increasing with the passage of time;
- (c) if so, the details thereof;
- (d) the names of foreign the companies applied / invested so far to trade in single brand product;
- (e) whether this policy is likely to affect the traders and employment opportunities in the country; and
- (f) if so, the steps taken by the Government in this regard?

Answer

THE MINISTER OF COMMERCE & INDUSTRY (SHRI KAMAL NATH)

- (a) to (c) Foreign Direct Investment (FDI) inflow has not so far been received in the country for 'Single Brand' product retailing.
- (d) M/s. Moja Shoes Ltd., Sonapat for FDI by M/s. Tano India Pvt. Equity Fund – I, Mauritius; M/s. Louis Vuitton Malletier, France; and M/s. LLadro Comercial SA, Spain have applied for Government approval for FDI for Single brand product retailing.
- (e) & (f) The policy is expected to encourage economic activity, employment opportunities and investment in the sector. Since branded products cater to a market segment different from that catered to by small traders, FDI in single brand product retailing is not likely to affect them adversely.