

**GOVERNMENT OF INDIA
SCIENCE AND TECHNOLOGY
LOK SABHA**

UNSTARRED QUESTION NO:3187
ANSWERED ON:12.05.2006
BIO TECHNOLOGY DEVELOPMENT FUND
Pallani Shamy Shri K.C .

Will the Minister of SCIENCE AND TECHNOLOGY be pleased to state:

- (a) whether Government has set up/proposes to set up a Bio-technology Development fund to process and speed up commercialization of new bio-technologies,
- (b) if so, the main objectives of the said fund;
- (c) whether the objectives aimed at are being achieved,
- (d) if so, the details thereof, and
- (e) if not, the reasons therefor?

Answer

MINISTER OF SCIENCE AND TECHNOLOGY AND MINISTER OF OCEAN DEVELOPMENT (KAPIL SFFIAL)

(a) to (e) No, Sir. Ministry of Science and Technology in general and Department of Biotechnology (DBT) in particular has not set up any Biotechnology Development Fund. However, DBT has launched a scheme known as `Small Business Innovation Research Initiative (SB1R1)` recently for promotion of Research and Development in biotechnology for pre-proof of concept proposals as well as for promotion of biotech product and process development and commercialization in the Public-Private-Partnership mode.