

**GOVERNMENT OF INDIA
FINANCE
LOK SABHA**

UNSTARRED QUESTION NO:1403
ANSWERED ON:16.07.2004
LIC BUSINESS
Das Gupta Shri Gurudas

Will the Minister of FINANCE be pleased to state:

(a) whether it is a fact that within five years of the opening up of the Insurance sector to private players, the public sector LIC is facing a dramatic decline in business particularly in major cities; and

(b) if so, the details thereof and the reaction of the Government thereto?

Answer

MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI S.S. PALANIMANICKAM)

(a); No, Sir.

(b): Does not arise.