

**GOVERNMENT OF INDIA
FINANCE
LOK SABHA**

UNSTARRED QUESTION NO:1417
ANSWERED ON:16.07.2004
SELF -HELP GROUPS
Kamat Shri Gurudas

Will the Minister of FINANCE be pleased to state:

- (a) whether the quantum of financial assistance provided by various banks to Self-Help Groups owned by women are far behind; ` `
- (b) if so, the reasons therefor; and
- (c) the steps taken by the Government in this regard?

Answer

MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI S. S. PALANIMANICKAM)

(a) & (b); National Bank for Agriculture and Rural Development (NABARD) has reported that 90% of the Self-Help Groups (SHGs) financed by banks as on 31st March, 2004 are women groups. As on 31.3.2004, 10.79 lakh SHGs have been credit linked with banks, with a cumulative loan disbursement of Rs.3,904 crore.

(c): The SHG concept will be promoted vigorously and an indicative target of credit linking 5.85 lakh SHGs during the period upto March 31, 2007 has been set for NABARD, Small Industries Development Bank of India (SIDBI), banks and other agencies.