

**GOVERNMENT OF INDIA
FINANCE
LOK SABHA**

UNSTARRED QUESTION NO:1499
ANSWERED ON:16.07.2004
MULTINATIONAL BANKS
Gadakh Shri Tukaram Gangadhar

Will the Minister of FINANCE be pleased to state:

- (a) the total number of multinational banks functioning in the country;
- (b) whether these banks invest their profits in India or divert out of India;
- (c) if so, the amount of profit earned by these banks during the last one year and the percentage of profit invested in India;
- (d) whether business of nationalised banks has decreased because of their presence in the country;
- (e) if so, the details thereof; and
- (f) the steps being taken by the Government to safeguard nationalised banks?

Answer

MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI S.S. PALANIMANICKAM)

(a) to (f) : The information is being collected and will be laid on the Table of the House to the extent available.