

**GOVERNMENT OF INDIA
FINANCE
LOK SABHA**

UNSTARRED QUESTION NO:1504
ANSWERED ON:16.07.2004
IN DO -JAPAN ECONOMIC CO- OPERATION
Virendra Kumar Shri

Will the Minister of FINANCE be pleased to state:

- (a) whether the Government has a proposal to expand Indo-Japan Economic Co-operation;
- (b) if so, the details of the proposals pending with the Government in this regard; and
- (c) the steps taken to implement such proposals?

Answer

MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI S.S.PALANIMANICKAM)

(a), (b) & (c): Consequent upon lifting of economic sanctions by Japan in October 2001, economic cooperation between India and Japan has expanded. The Government of Japan and the Government of India, through mutual consultations, have identified economic infrastructure, environmental protection and basic human needs like health, education, water and sanitation as the areas for possible development assistance from Japan. Official Development Assistance (ODA) loan of yen 125 billion (approximately Rs. 5250 crores) was pledged by Japan to India in financial year 2003-04.

Government of India has posed 23 project proposals to Government of Japan under ODA loan package for 2004-05. After due diligence, Government of Japan will pledge development assistance for the projects selected by them for funding.