

**GOVERNMENT OF INDIA  
FINANCE  
LOK SABHA**

UNSTARRED QUESTION NO:2319  
ANSWERED ON:23.07.2004  
NON ISSUE OF NOTICES TO DEFAULTERS BY BANKS  
Jha Shri Raghunath

**Will the Minister of FINANCE be pleased to state:**

- (a) whether that despite being armed with security laws, bank official are not issuing notices to defaulters for not paying the loans; and
- (b) if so, the action taken by the Government against such bank officials during the last three years ?

**Answer**

MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI S.S. PALANIMANICKAM)

- (a) No, Sir.
- (b) Does not arise.