

**GOVERNMENT OF INDIA  
FINANCE  
LOK SABHA**

UNSTARRED QUESTION NO:607  
ANSWERED ON:09.07.2004  
VRS IN BANKS  
Athawale Shri Ramdas

**Will the Minister of FINANCE be pleased to state:**

- (a) the number of banks which have launched Voluntary Retirement Scheme for their employees and officers during last year;
- (b) the number of employees willing to opt VRS in each bank as on date ;
- (c) whether the remaining banks propose to follow it; and
- (d) if so, the time by which they would introduce VRS ?

**Answer**

MINISTER OF STATE IN THE MINISTRY OF FINANCE (SBRI S. S. PALANIMANICKAM)

- (a) : Voluntary Retirement Scheme has not been launched by any of the public sector banks for their employees and officers during the last year.
- (b)- (c) & (d) : Do not arise.