

**GOVERNMENT OF INDIA  
FINANCE  
LOK SABHA**

UNSTARRED QUESTION NO:1615  
ANSWERED ON:10.12.2004  
LOAN TO NEW INDUSTRY BY BOB  
Maadam Shri Vikrambhai Arjanbhai

**Will the Minister of FINANCE be pleased to state:**

- (a) the loan given to new industries for the last three years by Bank of Baroda in Gujarat;
- (b) the number of industries not given loan disbursement by the Bank after sanctioning of loan;
- (c) the reasons for not disbursing the loan;
- (d) whether NRI Industrialists applied for their industries in Gujarat through this bank; and
- (e) if so, the details thereof?

**Answer**

MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI S.S. PALANIMANICKAM)

- (a) Loans aggregating Rs. 484.06 crores were given by Bank of Baroda to 352 new industries during last three years.
- (b) Seven industries were not given loan disbursement by bank after sanctioning loans.
- (c) Non-compliance of terms and conditions and availment of facilities from other banks are the reasons for not disbursing the loan.
- (d) As per Bank of Baroda, they do not keep this kind of records.
- (e) Does not arise.