

**GOVERNMENT OF INDIA  
MINES  
LOK SABHA**

UNSTARRED QUESTION NO:978  
ANSWERED ON:01.08.2006  
PROFIT OF NALCO  
Khan Shri Sunil

**Will the Minister of MINES be pleased to state:**

- (a) whether NALCO is a profitable unit;
- (b) if so, the details of profit earned by NALCO during the year 2003- 2004, 2004-2005 and 2005-2006; and
- (c) the reasons of disinvestment of NALCO?

**Answer**

THE MINISTER OF STATE IN THE MINISTRY OF MINES (DR. T. SUBBARAMI REDDY)

(a) Yes, Sir.

(b) The details of profit earned by National Aluminium Company Limited (NALCO) during the years 2003-04, 2004-05 and 2005-06 are given below:

Year      (Rs. in crores)

2003-04      737.37

2004-05      1234.84

2005-06 (Provisional)      1562.20

(c) On 22nd June, 2006, Government had approved a proposal to sell 10% of the paid up equity capital out of Government's shareholding of 87.15% in NALCO through the process of book building. Subsequently, on 6th July, 2006, Government decided to keep all disinvestment decisions and proposals on hold, pending further review.