

**GOVERNMENT OF INDIA  
MINES  
LOK SABHA**

UNSTARRED QUESTION NO:984  
ANSWERED ON:01.08.2006  
MOU TO INCREASE INVESTMENTS  
Meghwal Shri Kailash

**Will the Minister of MINES be pleased to state:**

(a) the details of Memorandum of Understanding signed by the Government to increase Indian and foreign investment in mining sector; and

(b) the time by which the terms of Memorandum of Understanding are likely to be implemented?

**Answer**

THE MINISTER OF STATE IN THE MINISTRY OF MINES(Dr. T. SUBBARAMI REDDY)

(a) & (b) The Government has not signed any Memorandum of Understanding specifically to increase Indian and foreign investment in the non-fuel, non-atomic mineral sector. However, to facilitate bilateral cooperation in the fields of geology and mineral resources, the Government signed Agreements/Memorandum of Understanding (MOU) inter-alia with France, South Africa, Canada, China, Uzbekistan, etc. These Agreements/MOUs envisage bilateral cooperation programmes in research and development, training of personnel, exploring possibilities of joint ventures and acquiring state-of-the-art technologies in the fields of mineral exploration, development and exploitation.