

**GOVERNMENT OF INDIA
AGRICULTURE
LOK SABHA**

UNSTARRED QUESTION NO:856
ANSWERED ON:31.07.2006
NAFED AGREEMENT WITH SBI.
Singh Shri Prabhunath

Will the Minister of AGRICULTURE be pleased to state:

- (a) Whether the National Agricultural Marketing Federation of India Limited (NAFED) has struck an agreement with State Bank of India (SBI) to promote agricultural occupation;
- (b) If so, the details thereof; and
- (c) The areas in which it is likely to be implemented?

Answer

MINISTER OF STATE IN THE MINISTRY OF AGRICULTURE (SHRI KANTILAL BHURIA)

(a) to (c): As reported by NAFED, it has entered into an agreement with State Bank of India on 27th June, 2006. The terms of agreement propose to provide input financing under contract farming arrangements. The input financing is for production of seeds like; soyabean in Maharashtra & Madhya Pradesh, Jute in Andhra Pradesh, Paddy in Assam and Goa, potato in Madhya Pradesh and various commodities in Uttranchal. The agreement is valid for one year.