

**GOVERNMENT OF INDIA
HEAVY INDUSTRIES AND PUBLIC ENTERPRISES
LOK SABHA**

UNSTARRED QUESTION NO:1275
ANSWERED ON:03.08.2006
REVIVAL OF TCIL .
Das Gupta Shri Gurudas

Will the Minister of HEAVY INDUSTRIES AND PUBLIC ENTERPRISES be pleased to state:

- (a) Whether the Government is considering any proposal to revive Tyre Corporation of India Limited (TCIL);
- (b) If so, the details of the proposal; and
- (c) The reaction of the Finance Ministry to the proposal?

Answer

MINISTER OF STATE IN THE MINISTRY OF HEAVY INDUSTRIES AND PUBLIC ENTERPRISES (SMT. KANTI SINGH)

(a) to (c): The Board for Reconstruction of Public Sector Enterprises (BRPSE) has recommended financial and capital restructuring of Tyre Corporation of India Limited (TCIL). The Board has also recommended revival of the company through joint venture by locating a strategic partner who will bring new technology. Based on the recommendations of the BRPSE, a revival proposal has been prepared for soliciting the approval of the competent authority.