

**GOVERNMENT OF INDIA  
HEAVY INDUSTRIES AND PUBLIC ENTERPRISES  
LOK SABHA**

UNSTARRED QUESTION NO:2023  
ANSWERED ON:10.08.2006  
IMPROVEMENT IN HEAVY INDUSTRIES .  
Singh Shri Sugrib

**Will the Minister of HEAVY INDUSTRIES AND PUBLIC ENTERPRISES be pleased to state:**

- (a) Whether the Government proposes to bring improvement in heavy industries;
- (b) If so, the details of revival plans sanctioned by Board for Industrial and Financial Reconstruction alongwith cash infusion and financial restructuring for these industries during 2005-06, industry-wise;
- (c) Whether the Government has any proposal to reduce its equity in the heavy industries sector;
- (d) If so, the details thereof, industry-wise; and
- (e) The target fixed by the Government in this regard for the current financial year?

**Answer**

MINISTER OF STATE IN THE MINISTRY OF HEAVY INDUSTRIES AND PUBLIC ENTERPRISES (SMT. KANTI SINGH)

(a) & (b): There is no formal classification of industry as 'heavy'. However, as far as the Public Sector Enterprises (PSEs) under the Department of Heavy Industry are concerned, as per the policy laid down in the National Common Minimum Programme, every effort will be made to modernize and restructure the sick PSEs. During the last two years, revival/restructuring of 10 PSEs has been approved by the Government involving fresh cash infusion of about Rs.365 crores and waivers/concessions of Rs.2849 crores, as per the details given below:

Sl.No.	PSE	Fresh infusion of funds by Govt.	Waivers/ conversions	Total
1.	Hindustan Salts Ltd.	4.28	66.32	70.60
2.	Bridge & Roof Co. Ltd.	60.00	42.92	102.92
3.	BBJ Constn. Co. Ltd.	Nil	54.61	54.61
4.	Praga Tools Ltd.	5.00	177.12	182.12
5.	Heavy Engg. Corp.	100.00	1116.30	1216.30
6.	HMT (B) Ltd.	7.40	26.57	33.97
7.	Braithwaite & Co.Ltd.	4.00	112.91	116.91
8.	Cement Corporation of India Ltd.	184.29	1252.25	1436.54
9.	Richardson & Cruddas Ltd.	Nil		
10.	Tungabhadra Steel Product ltd.	Nil	Nil	Nil
	Total:	364.97	2849.00	3213.97

(c) No such decision has been taken by the Government.

(d) Does not arise.

(e) No targets have been fixed.