

**GOVERNMENT OF INDIA
HUMAN RESOURCE DEVELOPMENT
LOK SABHA**

UNSTARRED QUESTION NO:908

ANSWERED ON:01.08.2006

IIM EDUCATION .

Prasad Shri Hari Kewal;Thummar Shri Virjibhai

Will the Minister of HUMAN RESOURCE DEVELOPMENT be pleased to state:

- (a) Whether the structure of Indian Institute of Management is such that a student of middle class family cannot afford to study there;
- (b) If not, the reaction of the Government thereto;
- (c) Whether arrangements have been made by the Government to extend benefit of these Institutions to the students of middle class families; and
- (d) If so, the details thereof?

Answer

THE MINISTRY OF HUMAN RESOURCE DEVELOPMENT (SHRI M.A.A. FATMI)

(a) to (d): It is the endeavour of the Government that no student is denied the opportunity to pursue professional education including that from IIMs for want of adequate financial resources. The Indian Institutes of Management (IIMs) have decided to provide need-based financial assistance to their students (both first year and second year) of Post Graduate Programmes in Management (PGP). All the students admitted whose annual gross family income is Rs. 2.00 lakh and below will be eligible for need-based financial assistance up to a full tuition fee waiver.