

**GOVERNMENT OF INDIA
COMMERCE AND INDUSTRY
LOK SABHA**

UNSTARRED QUESTION NO:158
ANSWERED ON:25.07.2006
PROPOSALS UNDER FOREIGN INVESTMENT .
Baxla Shri Joachim

Will the Minister of COMMERCE AND INDUSTRY be pleased to state:

- (a) The details of proposals of foreign investments received for the setting up of the industries especially agro-based industries in the country during each of the last three years and the current year, State-wise;
- (b) The number of proposals which have been accorded approval and implemented during the said period, State-wise;
- (c) Whether any scheme is being formulated by Government to make investment in the economically backward districts of the country for their development; and
- (d) If so, the details thereof and the time by which this is likely to be implemented?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF COMMERCE & INDUSTRY(SHRI ASHWANI KUMAR)

(a) & (b): Details of proposals for Foreign Direct Investment (FDI) in agro-based industries received and approved are in the annexed statement.

(c) & (d): Government recognises that in order to make industrialisation sustainable over time, special measures are required to make the process of industrialisation more spatially balanced. With a view to encourage investment in economically backward districts, and make industrialisation in the country more inclusive, the Government has put in place a number of specific schemes which, inter-alia, include the Growth Centre and Transport Subsidy Schemes; special packages of incentives for special category states such as the Northeast Industrial Policy; Sikkim Industrial Policy; Jammu & Kashmir Industrial Policy; Uttaranchal & Himachal Pradesh Industrial Policy; and Industrial Infrastructure Upgradation Scheme. A new scheme for the establishment of Investment Regions to promote manufacturing and broad-based economic activity which when functional and implemented would positively impact on some of the economically backward districts of the country. Policy formulation for promoting economic activity in backward districts is an ongoing process and is under constant view so as to ensure the efficacy of policies in promoting economic development and employment generation.