

**GOVERNMENT OF INDIA
FOOD PROCESSING INDUSTRIES
LOK SABHA**

UNSTARRED QUESTION NO:2298
ANSWERED ON:17.08.2006
FOOD DEVELOPMENT BANK
Nahata Smt. P. Jaya Prada

Will the Minister of FOOD PROCESSING INDUSTRIES be pleased to state:

- (a) whether there is any proposal to set up Food Development Bank; and
- (b) if so, the details thereof?

Answer

THE MINISTER OF STATE OF THE MINISTRY OF FOOD PROCESSING INDUSTRIES (SHRI SUBODH KANT SAHA)

(a) & (b): Government has not proposed for setting up of the Food Development Bank. However, in the Budget 2006-07, the Government have announced that NABARD will create a separate window with a corpus of Rs. 1,000 crore for refinancing loans especially for agro-processing infrastructure and market development.