

**GOVERNMENT OF INDIA
STEEL
LOK SABHA**

UNSTARRED QUESTION NO:2806
ANSWERED ON:17.08.2004
REVIVAL OF ROURKELA STEEL PLANT
Singh Shri Mohan

Will the Minister of STEEL be pleased to state:

- (a) whether the Government is contemplating a major package for the revival of Rourkela Steel Plant;
- (b) if so, the details thereof;
- (c) whether the Government has any plans to revive other sick public undertakings on the lines of the Rourkela Steel Plant;
- (d) if so, the details thereof, plant-wise;
- (e) whether some package is likely to be announced for the revival of closed down factories of Raibareilly, Amethi, Naini of Allahabad and Gorakhpur; and
- (f) if so, the details thereof?

Answer

MINISTER OF CHEMICALS & FERTILIZERS AND MINISTER OF STEEL (SHRI RAM VILAS PASWAN)

- (a) No, Sir. Rourkela Steel Plant has already turned around and in the 1st quarter 2004-05, it has made marginal net profit.
- (b) Does not arise.
- (c) & (d): SAIL has drawn and is implementing loss minimization plans, in Alloy Steel Plant (ASP), Salem Steel Plant (SSP) and Visvesvaraya Iron Steel Plant. (VISP). Further, in case of Indian Iron & Steel Company Limited (IISCO), Board for Industrial and Financial Reconstruction (BIFR) approved the Revival Plan and the same is under implementation.
- (e) & (f): No specific package is under consideration of the Government for the revival of the private sector steel plants.