

**GOVERNMENT OF INDIA  
PETROLEUM AND NATURAL GAS  
LOK SABHA**

UNSTARRED QUESTION NO:3298  
ANSWERED ON:24.08.2006  
DISCOVERY OF GAS RESERVES IN KRISHNA- GODAVARI BASIN  
Surendran Shri Chengara

**Will the Minister of PETROLEUM AND NATURAL GAS be pleased to state:**

- (a) whether the Gujarat State Petroleum Corporation (GSPC) has discovered huge gas reserves in Krishna – Godavari Basin last year;
- (b) if so, whether the Union Government proposes to extend financial assistance to GSPC to enable the company to expedite the exploration there from; and
- (c) if so, the details thereof and steps taken by the Union Government in this regard?

**Answer**

MINISTER OF STATE IN THE Ministry of Petroleum & Natural Gas (SHRI DINSHA PATEL)

- (a): A consortium of Gujarat State Petroleum Corporation (GSPC), Geo Global Resources and Jubilant Enpro has discovered gas in Krishna Godavari Basin in the block KG-OSN-2001/3 during 2005-06.
- (b) & (c): The Production Sharing Contract (PSC) signed by the Union Government with the consortium does not provide for any financial assistance by the Central Government to any company.