

**GOVERNMENT OF INDIA  
SOCIAL JUSTICE AND EMPOWERMENT  
LOK SABHA**

UNSTARRED QUESTION NO:1148  
ANSWERED ON:15.07.2004  
WELFARE SCHEMES FOR BACKWARD CLASSES THROUGH NBCFDC  
Rajendran Shri P.

**Will the Minister of SOCIAL JUSTICE AND EMPOWERMENT be pleased to state:**

- (a) the activities of National Backward Classes Finance and Development Corporation (NBCFDC);
- (b) the Welfare Schemes which are implementing through the corporation and the financial assistance allocated thereunder;
- (c) whether the corporation is going to introduce a new Banking Scheme for the welfare of backward; and
- (d) if so, the details thereof?

**Answer**

MINISTER OF STATE IN THE MINISTRY OF SOCIAL JUSTICE AND EMPOWERMENT (SMT. SUBBULAKSHMI JAGADEESAN)

- (a) The NBCFDC provides financial assistance at a concessional rate of interest to eligible persons belonging to Other Backward Classes (OBCs) living below double the poverty line through State Channelising Agencies (SCAs) nominated by respective State Government.
- (b) The NBCFDC implements schemes under Term Loan, Margin Money Loan and Micro Finance in various States. The Corporation has a target of Rs. 74.00 crore for disbursement during the current financial year to the SCA`s depending upon their demand for funds and their performance.
- (c) & (d) No, Sir. At present, there is no proposal for introducing a new Banking Scheme by the Corporation.