

**GOVERNMENT OF INDIA  
COMMERCE AND INDUSTRY  
LOK SABHA**

UNSTARRED QUESTION NO:951

ANSWERED ON:01.08.2006

DIAMOND INDUSTRY IN MUMBAI

Adsul Shri Anandrao Vithoba;Verma Shri Ravi Prakash

**Will the Minister of COMMERCE AND INDUSTRY be pleased to state:**

(a) the annual average turnover of diamond trade in Mumbai; and

(b) the loss suffered by the diamond industry due to recent bomb blast in the State and its impact on trade?

**Answer**

THE MINISTER OF STATE IN THE MINISTRY OF COMMERCE AND INDUSTRY ( SHRI JAIRAM RAMESH)

(a): As per Gem and Jewellery Export Promotin Council (GJEPC), a representative body of the trade, during 2005-06, export of cut and polished diamonds from Mumbai were to the tune of US \$ 11,566.98 million.

(b): As per GJEPC, there was no major financial loss to the diamond industry due to recent bomb blasts in Mumbai. Diamond trade is not likely to be adversely affected.