

**GOVERNMENT OF INDIA
COMMERCE AND INDUSTRY
LOK SABHA**

UNSTARRED QUESTION NO:2831
ANSWERED ON:22.08.2006
NEW INDUSTRIAL POLICY
Saradgi Shri Iqbal Ahmed

Will the Minister of COMMERCE AND INDUSTRY be pleased to state:

- (a) whether the Government proposes to bring the new industrial policy by bringing key stakeholders into the equation;
- (b) whether the industry association have approved the Government's new action plan for a more sustainable manufacturing lead growth strategy;
- (c) whether the new policy underlines shifting from capital subsidy schemes to providing incentives to the industry for investing in areas that are distant from regions;
- (d) the criteria for selection of districts and the districts identified on the basis of national sample survey; and
- (e) the other main features of this policy and the time by which it is likely to be announced.?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF COMMERCE AND INDUSTRY (SHRI ASHWANI KUMAR)

(a) to (e) : There is no proposal under consideration of the Government to bring any new industrial policy. However, Government has set up the National Manufacturing Competitiveness Council (NMCC) to provide inputs for policy making and to suggest measures for enhancing the Competitiveness of Indian industry. NMCC has finalized the National Strategy for Manufacturing, in consultation with stakeholders including industry associations which inter-alia aims at stepping up the rate of growth of manufacturing to 12% per annum.