

**GOVERNMENT OF INDIA
HUMAN RESOURCE DEVELOPMENT
LOK SABHA**

UNSTARRED QUESTION NO:2858
ANSWERED ON:12.12.2006
SUBJECT ON FINANCIAL MARKET
Gaikwad Shri Eknath Mahadeo;Mane Smt. Nivedita;Singh Shri Kirti Vardhan

Will the Minister of HUMAN RESOURCE DEVELOPMENT be pleased to state:

- (a) whether Central Board of Secondary Education has drawn up a plan to introduce a subject on financial market for student of XI and XII classes from the coming academic session i.e. 2007 as reported in The Times of India November 12, 2006;
- (b) if so, the details thereof alongwith its objectives;
- (c) whether Government proposes to introduce the subject at university level;
- (d) if so, the details thereof; and
- (e) the steps taken by the Government in this regard?

Answer

MINISTER OF STATE IN THE MINISTRY OF HUMAN RESOURCE DEVELOPMENT (SHRI M.A.A. FATMI)

- (a): Yes, Sir.
- (b): In addition to one language and one elective subject from the academic stream, the following three subjects are included under this course:-
 - (i) Accountancy for Business Transaction
 - (ii) Financial Markets
 - (iii) Computer Application in Financial Management The basic objective behind the introduction of this vocational course is to enable the students passing the class XII, to work in financial firms, stockmarkets and Business Process Outsourcing firms.
- (c) to (e): The Universities are autonomous institutions having the freedom to design and introduce their own courses.