

**GOVERNMENT OF INDIA  
FINANCE  
LOK SABHA**

UNSTARRED QUESTION NO:2443  
ANSWERED ON:08.12.2006  
TAX BENEFITS FOR BANKING SECTOR  
Nahata Smt. P. Jaya Prada

**Will the Minister of FINANCE be pleased to state:**

- (a) Whether the Indian Banks Association has demanded tax benefits for the banking industry; and
- (b) If so, the details thereof and the reaction of the Government thereto ?

**Answer**

MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI S.S. PALANIMANICKAM)

(a) Yes, Sir.

(b) The Memorandum of the Indian Banks' Association contains numerous tax proposals. Such tax proposals are considered during the budgetary exercise and the decision of the Government gets reflected in the Finance Bill.