

**GOVERNMENT OF INDIA  
PLANNING  
LOK SABHA**

UNSTARRED QUESTION NO:2944  
ANSWERED ON:13.12.2006  
GROWTH RATE OF INDIAN ECONOMY  
Mohale Shri Punnulal

**Will the Minister of PLANNING be pleased to state:**

- (a) the details of the growth rate of the Indian economy during the last three years, State-wise and year-wise;
- (b) the growth rate registered in the areas of industry, service and agriculture during the first half of the current financial year as compared to the corresponding period of the last three years;
- (c) the details of targets fixed for development during the current year State-wise;
- (d) the steps taken by the Government for achieving the targets, area-wise; and
- (e) the details of achievements made as a result thereof till date, Sector-wise?

**Answer**

MINISTER OF STATE IN THE MINISTRY OF PLANNING (SHRI M.V. RAJASEKHARAN)

(a): The growth rate of Indian economy (measured in terms of Gross Domestic Product at market prices at 1999-2000 prices) has been 8.3% for 2003-04, 8.5% for 2004-05 and 8.7% for 2005-06. The State-wise growth rates (as measured in terms of Gross State Domestic Product at 1993-94 prices) available for the last three years that is, 2002-03 to 2004-05, are given in Annexure I.

(b): Based on the information available from the Central Statistical Organisation, the growth rate registered in the areas of agriculture, industry and service during the first half of the current financial year (2006-07) as compared to the corresponding period of 2004-05 and 2005-06 is given below in the Table.

Area-wise growth rates for the first half during 2004-05 to 2006-07

(per cent at 1999-2000 prices)  
Sl.No. Sectors 2004-05 2005-06 2006-07

1. Agriculture	1.8	3.7	2.6
2. Industry	7.4	9.0	10.0
3. Services	9.3	9.9	10.7

Source: Central Statistical Organisation

This information is based on the Revised Series at 1999-2000 prices for which half yearly growth rate can be calculated only since 2004-05 as information on quarterly estimates of GDP and sectoral value added (at 1999-2000 prices) is presently available from 2003-04 onwards.

(c): The Planning Commission does not fix year-wise growth targets.

(d): In view of (c) above, does not arise.

(e): The sector-wise details of achievements made during the first four years of Tenth Five Year Plan i.e. from 2002-03 to 2005-06 are given in the table.

Sector-wise growth rates during Tenth Plan Period

(percent at 1999-2000 prices)  
S.No. Sectors 2002-03 2003-04 2004-05 2005-06 Average for  
(Quick (Revised first four  
Esti- Esti- years  
ates) mates)

1 Agriculture	-6.9	10.0	0.7	3.9	1.8
2 Industry	7.0	7.6	8.6	8.7	8.0
3 Services	7.3	8.2	9.9	10.0	8.9
4 GDP(atmarket prices)	3.6	8.3	8.5	8.7	7.3

Source: Based on National Accounts Statistics, CSO