

**GOVERNMENT OF INDIA  
STEEL  
LOK SABHA**

UNSTARRED QUESTION NO:3601  
ANSWERED ON:18.12.2006  
REVIVAL OF HSCL  
Khan Shri Sunil

**Will the Minister of STEEL be pleased to state:**

- (a) Whether the Government proposes to revive Hindustan Steel Construction Limited (HSCL) ;
- (b) If so, the details thereof ;
- (c) Whether the wages have been paid to the employees of all the units of HSCL;
- (d) If not the reasons therefor; and
- (e) The time by which the employees are likely to be paid their dues ?

**Answer**

MINISTER OF STATE IN THE MINISTRY OF STEEL (DR. AKHILESH DAS)

(a)&(b) : Government has submitted a restructuring proposal of Hindustan Steelworks Construction Limited (HSCL) to Board for Reconstruction of Public Sector Enterprises

(BRPSE). The restructuring proposal contains options for

- (i) revival of all business
- (ii) revival of select business and
- (iii) complete closure by the year 2007-08; and
- (iv) continuance of the existing business on `as is` basis.

(c)to(e): Due to adverse financial condition of HSCL, the company could not pay outstanding salaries/wages to its employees of different units. HSCL has been paying regular monthly salaries/wages after August, 2005 in all the units of company. Government has decided to pay the outstanding wages/salaries due upto 30.6.2006 to the employees of HSCL through necessary re-appropriation.