

**GOVERNMENT OF INDIA
SMALL SCALE INDUSTRIES
LOK SABHA**

UNSTARRED QUESTION NO:919
ANSWERED ON:28.11.2006
FUNCTIONS OF PUBLIC SECTOR UNDERTAKINGS
Vallabhaneni Shri Balashowry

Will the Minister of SMALL SCALE INDUSTRIES be pleased to state:

- (a): the names and functions of Public Sector Undertakings under the Ministry; and
(b): the details of the profit earned/loss incurred by them during each of the last three years and current year?

Answer

MINISTER OF SMALL SCALE INDUSTRIES & AGRO AND RURAL INDUSTRIES (SHRI MAHABIR PRASAD)

(a): National Small Industries Corporation Limited (NSIC) is the only Public Sector Undertaking under the administrative control of Ministry of Small Scale Industries. NSIC was established in 1955 to assist and promote small scale industries in the country.

(b): The details of the profit earned/loss incurred by NSIC during each of the last three years and current year (upto 31.10.2006) is as under:

Year	Net Profit/loss
2003-04	Net Profit: Rs.77.05 lakh
2004-05	Net Loss: Rs.1147.58 lakh
2005-06	Net Profit: Rs.125.44 lakh
2006-07 (upto 31.10.2006)	Net Loss: Rs.97.45 lakh (provisional)