

**GOVERNMENT OF INDIA
TEXTILES
LOK SABHA**

UNSTARRED QUESTION NO:3911
ANSWERED ON:19.12.2006
CLOSED TEXTILE MILLS
Mohite Shri Subodh

Will the Minister of TEXTILES be pleased to state:

- (a) whether the National Textile Corporation has achieved success in its turn around plan;
- (b) if so, the details thereof alongwith the details of workers given VRS during each of the last three years;
- (c) the details of mills closed down, State-wise;
- (d) the details of the closed NTC mills made operational during last three years, State-wise;
- (e) the investment made during last three years on these closed mills;
- (f) whether these mills started earning profits;
- (g) if so, the details thereof, State-wise, and
- (h) the steps taken to make more closed mills operational during current financial year? ANSWER

Answer

MINISTER OF STATE FOR TEXTILES (SHRI E.V.K.S. ELANGO VAN)

(a) - (b) NTC has achieved great success in its turn-around plan as it has been implementing a revival scheme from 2002-03 onwards. The company has given an attractive compensation package to its 53656 surplus employees in the mills identified for closure and other offices. A sum of Rs.1860.80 crores has been paid by way of compensation. The amount required for payment of compensation to the employees were originally mobilized by private placement of bonds. After closing down 65 of its mills and handing over two mills to the Government of Pondicherry, today NTC has 40 performing mills and 20,000 employees. The company has successfully sold assets worth Rs.3174 crores from its closed mills. The modernization of the mills is now taken forward with the availability of funds from the sale of assets. Debt servicing has been done to the extent of Rs.524.83 crores during the last four years. All the secured creditors have been paid, statutory payment have been effected except t for payment of interest, which is pending reconciliation. Employees' dues have been cleared.

Year wise details of VRS given to workers for the last three years are as under:

2003-04	16053
2004-05	7402
2005-06	7689

(c) - (h) 65 unviable mills have been closed as per the list at Annexure I. There is no proposal to make these closed mills operational.

STATE-WISE LIST OF 65 MILLS CLOSED UNDER ID ACT

S.NO. NAME OF THE MILLS Date of Closure

RAJASTHAN	
1 EDWARD MILLS	06.05.2002
PUNJAB	

2 DAYALBAGH MILLS 01.09.2003
3 PANIPAT WOOLLEN MILLS 15.05.2004
MADHYA PRADESH
4 KALYANMAL MILLS 31.05.2002
5 SWADESHI TEXTILE MILLS 31.05.2002
6 BENGAL NAGPUR COTTON MILLS 31.10.2002
7 HIRA MILLS 31.10.2002
8 INDORE MALWA UNITED MILLS 31.03.2003
MAHARASHTRA
9 KOHINOOR MILLS NO. 2 01.06.2002
10 KOHINOOR MILLS NO. 3 01.06.2002
11 INDIA UNITED MILLS NO.4 31.10.2002
12 INDIA UNITED MILLS NO.2 31.03.2004
13 INDIA UNITED MILLS NO.3 31.03.2004
14 JAM MFG. MILLS 31.03.2004
15 SHRI SITARAM MILLS 31.03.2004
16 MODEL MILLS 05.06.2004
17 R.S.R.G. MILLS 05.06.2004
18 VIDHARBHA MILLS 05.06.2004
19 BHARAT TEXTILE MILLS 01.04.2004
20 DIGV IJAY TEXTILE MILLS 01.04.2004
21 ELPHINSTONE SPG & WVG MILLS 01.04.2004
22 JUPITER TEXTILE MILLS 01.04.2004
23 MUMBAI TEXTILE MILLS 01.04.2004
24 NEW HIND TEXTILE MILLS 01.04.2004
25 PODAR PROCESSORS 01.04.2004
26 SHREE MADHUSUDAN MILLS 01.04.2004
GUJARAT
27 PETLAD TEXTILE MILLS 06.05.2002
28 RAJKOT TEXTILE MILLS 06.05.2002
29 VIRAMGAM TEXTILE MILLS 31.07.2002
30 NEW MANEKCHOWK TEXTILE MILLS 31.07.2002
31 MAHALAXMI TEXTILE MILLS 30.09.2002
32 RAJNAGAR TEXTILE MILLS 2 31.10.2002
33 AHMEDABAD JUPITER MILLS 31.03.2003
34 HIMADARI TEXTILE MILLS 30.09.2003
35 JEHANGIR TEXTILE MILLS 30.06.2004
ANDHRA PRADESH
36 AZAM JAHU MILLS 31.10.2002
37 NATRAJ SPINNING MILLS 06.05.2002
38 ADONI COTTON MILLS 06.05.2002
39 NETHA SPINNING & WEAVING MILLS 06.05.2002
KARNATAKA
40 MYSORE MILLS (merged
with MINERVA MILLS)
41 M.S.K. MILLS 06.05.2002
WEST BENGAL
42 BANGASRI COTTON MILLS 06.05.2002
43 BENGAL FINE S.& W.MILLS NO.II 06.05.2002
44 MANINDRA B.T.MILLS 06.05.2002
45 JYOTI WVG. FACTORY 06.05.2002
46 CENTRAL COTTON MILLS 06.05.2002
47 SHREE MAHALAXMI COTTON MILLS 06.05.2002
48 BENGAL LUXMI COTTON MILLS 25.10.2003
49 RAMPOORIA COTTON MILLS 25.10.2003
50 BENGAL FINE S.& W.MILLS NO.I 25.10.2003
BIHAR
51 GAYA COTTON & JUTE MILLS 06.05.2002
TAMILNADU
52 KISHNAVENI TEXTILE MILLS 31.05.2002
53 OM PARASAKTHI MILLS 31.05.2002
54 KALEESWARAR MILLS `A` UNIT 21.07.2002
55 SOMASUNDARAM MILLS 31.10.2002
56 BALARAMVARMA MILLS 06.01.2003
UTTAR PRADESH
57 ATHERTON MILLS 11.03.2004
58 BIJLI COTTON MILLS 11.03.2004
59 LAXMIRATTAN COTTON MILLS 11.03.2004
60 LORD KRISHNA TEX.MILLS 11.03.2004
61 MUIR MILLS 11.03.2004
62 NEW VICTORIA MILLS 11.03.2004
63 RAE BARELI TEX. MILLS 11.03.2004
64 SHRI VIKRAM COTTON MILLS 11.03.2004
65 SWADESHI COTTON MILLS 11.03.2004