

**GOVERNMENT OF INDIA
MINES
LOK SABHA**

UNSTARRED QUESTION NO:1953
ANSWERED ON:05.12.2006
PERFORMANCE OF HCL
Kharventhan Shri Salarapatty Kuppusamy

Will the Minister of MINES be pleased to state:

- (a) Whether the Hindustan Copper Limited(HCL) is incurring huge losses ;
- (b) If so, the details of production, sales and profit/loss of HCL for the last three years;
- (c) Whether the HCL has any proposal to reopen its closed mines ;
- (d) If so, the details thereof; and
- (e) The time by which such mines are likely to be reopened ?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF MINES (DR. T. SUBBARAMI REDDY)

- (a)&(b): Hindustan Copper Limited (HCL) is not incurring losses since last two years i.e. from financial year 2004-05 onwards.
- (c),(d) & (e): Yes, Sir. HCL has proposal to re-open Surda mine in the State of Jharkhand. The re-opening of the mine will require equipment/machineries, manpower and repair of concentrator plant. The mine will be reopened after completion of the said activities.