

**GOVERNMENT OF INDIA
HEAVY INDUSTRIES AND PUBLIC ENTERPRISES
LOK SABHA**

UNSTARRED QUESTION NO:1476
ANSWERED ON:30.11.2006
RELIEF TO EMPLOYEES OF CLOSED PSUs
Masood Shri Rasheed

Will the Minister of HEAVY INDUSTRIES AND PUBLIC ENTERPRISES be pleased to state:

- (a) whether the Government proposes to provide relief to the employees of those Public Sector Undertakings(PSUs) which are lying closed;
- (b) if so, the details thereof; and
- (c) the names of the PSUs proposed to be covered under the aforesaid proposal?

Answer

THE MINISTER OF THE STATE IN THE MINISTRY OF HEAVY INDUSTRIES AND PUBLIC ENTERPRISES (SHRI SONTOSH MOHAN DEV)

(a) to (c): As per National Common Minimum Programme (NCMP) of Government, Government is committed to a strong and effective public sector whose social objectives are met by its commercial functioning. While every effort will be made to modernise and restructure sick public sector companies and revive sick industry, chronically loss-making companies will either be sold-off or closed after all workers have got their legitimate dues and compensation. The Government will induct private industry to turn around companies that have potential for revival. Further a central plan scheme for Counselling, Retraining and Redeployment (CRR) of rationalised employees of all Central Public Sector Enterprises (CPSEs) / including closed CPSEs is also in force to provide relief to employees rendered redundant as a result of modernization, technology upgradation, manpower restructuring and closure of CPSEs.