

**GOVERNMENT OF INDIA
MINES
LOK SABHA**

UNSTARRED QUESTION NO:4858
ANSWERED ON:23.05.2006
PRICE OF ZINC
Oram Shri Jual;Panda Shri Prabodh

Will the Minister of MINES be pleased to state:

- (a) whether the Hindustan Zinc has lowered the prices of metal;
- (b) if so, the details in this regard;
- (c) whether the HZL has raised the prices seven time in the past; and
- (d) if so, the reasons therefor?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF MINES (Dr. T. SUBBARAMI REDDY)

(a) to (d): Hindustan Zinc Limited (HZL) has informed that it has been following the zinc metal pricing strategy linked with London Metal Exchange (LME) prices, in line with worldwide practice of non-ferrous metal pricing being linked to LME. During the financial year 2005-06, HZL has revised the Zinc metal price 29 times, out of which the price was reduced 9 times and increased 20 times, depending upon global market conditions.