

**GOVERNMENT OF INDIA
SCIENCE AND TECHNOLOGY
LOK SABHA**

UNSTARRED QUESTION NO:2495

ANSWERED ON:08.12.2006

JOINT FUND FOR DEVELOPMENT OF SCIENCE AND TECHNOLOGY

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Will the Minister of SCIENCE AND TECHNOLOGY be pleased to state:

- (a) Whether India and the Association of Southeast Asian Nations (ASEAN) have agreed to create a joint fund for development of science and technology in the region ;
- (b) If so, the details thereof ;
- (c)Whether any consensus have been reached to design a regulatory framework : and
- (d) If so, the details thereof ?

Answer

MINISTER OF SCIENCE AND TECHNOLOGY AND MINISTER OF EARTH SCIENCES(KAPIL SIBAL)

(a) & (b): The 12th Technology Summit & Technology Platform 2006 organized by the Confederation of the Indian Industry (CII) in association with the Department of Science and Technology, with ASEAN as the Partner, was held in New Delhi on 6-7 November, 2006. At this Summit, as a part of the Co-Chairmen's Statement on India- ASEAN Science and Technology Cooperation, a proposal has been made for the creation of a common India-ASEAN S&T Development Fund to consider undertaking collaborative R&D and the Technology Development in areas of common interest including bio-technology, pharmaceuticals, agriculture for food security and advanced materials.

(c)&(d):Details are still to be worked out to design a regulatory framework in relation to Bio-technology products and the Agricultural Processing Industry.