

**GOVERNMENT OF INDIA  
RAILWAYS  
LOK SABHA**

UNSTARRED QUESTION NO:4382

ANSWERED ON:26.08.2004

RAILWAY PROJECTS UNDERTAKEN IN ABROAD BY INDIAN RAILWAY CONSTRUCTION COMPANY

Veerendra Kumar Shri M.P.

**Will the Minister of RAILWAYS be pleased to state:**

- (a) the number of projects presently undertaken by the Indian Railway construction Company abroad;
- (b) the profit earned by the company during each of the last three years;
- (c) whether there is a decrease in the award of work to the company abroad during the last three years; and
- (d) if so, the reasons therefor?

**Answer**

MINISTER OF STATE IN THE MINISTRY OF RAILWAYS (SHRI R. VELU)

(a): 6 no. of projects for a total value of US Dollar 80.49 million are being presently undertaken by IRCON International Ltd. abroad.

(b): Profit earned by the company during the last three years is as under:

Year	Profit before tax
2001-02	Rs.127.21 crore.
2002-03	Rs.115.83 crore.
2003-04	Rs.78.76 crore.

(c): Yes, Sir.

(d): The reasons for decrease in the award of work is given below:

(i) No major tender in the field of Railways was announced by the countries of IRCON's interest by international financial institutions like World Bank/Asian Development Bank etc.

(ii) Price Preference for Local companies in International tenders to promote domestic bidders.

(iii) Non award of mega Railway project i.e. approx. US Dollar 1.5 billion due to review of their investment plans by new Government in Malaysia.