

**GOVERNMENT OF INDIA  
FINANCE  
LOK SABHA**

UNSTARRED QUESTION NO:1491  
ANSWERED ON:02.12.2005  
INTEREST ON GPF AND PPF  
Bhadana Shri Avtar Singh

**Will the Minister of FINANCE be pleased to state:**

- (a) whether the Government propose to give 9.5 per cent interest on the GPF and PPF savings of the Government and private employees like that of Employees Provident Fund Organisation;
- (b) if so, the details thereof ; and
- (c) the time by which this proposal is likely to be considered ?

**Answer**

MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI S.S. PALANIMANICKAM)

(a): There is no proposal under consideration of Government to revise the rate of interest on GPF which has been retained at 8 per cent for 2005-2006 at par with that of 2003-2004 and 2004-2005 or the rate of interest on PPF which has been pegged at 8 per cent since 2003-2004. In the case of Employees` Provident Fund, the Central Board of Trustees has not made any recommendation in respect of interest rate on EPF accumulations for the year 2005-2006.

(b) & (c): Do not arise.