

**GOVERNMENT OF INDIA  
FINANCE  
LOK SABHA**

UNSTARRED QUESTION NO:3627

ANSWERED ON:16.12.2005

GROWTH RATE

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**Will the Minister of FINANCE be pleased to state:**

- (a) the sector-wise growth rate recorded by Indian Economy during each of the last three years;
- (b) the comparison of growth rate in Industry, service and agricultural sectors during the period, to the growth rate in the three sectors during the first six months of 2005-2006;
- (c) the sector-wise target set for achievement of growth during the current year;
- (d) the steps taken by the Union Government to achieve the targets, sector-wise; and
- (e) the achievement made, sector-wise, till date?

**Answer**

MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI S.S. PALANIMANICKAM)

(a) to (e) A Statement is attached.

Statement referred to in Reply to Lok Sabha Unstarred Question No. 3627 for December 16, 2005

(a) and (b) As per the data released by the Central Statistical Organisation, the sector-wise growth rate of Gross Domestic Product at factor cost (constant prices) during the last three years and during April-September 2005-06 are as follows:

Sector	2002-03	2003-04 (Q)	2004-05 (R)	2005-06
(in per cent)				(in percent)
(April-September)				
I. Agriculture & Allied	-7.0	9.6	1.1	2.0
II. Industry	6.6	6.6	7.7	8.6
1.Mining & Quarrying	9.0	6.4	4.5	1.1
2.Manufacturing	6.5	6.9	9.2	10.2
3.Electricity, Gas & Water Supply	3.1	3.7	5.5	5.6
4.Construction	7.3	7.0	5.2	7.6
III. Services	7.9	9.1	8.9	10.0
5.Trade, Hotels, Transport & Communications	9.8	11.8	11.4	12.2
6.Financial Services	8.7	7.1	7.1	9.1
7Community, Social & Personal Services	3.9	5.8	5.9	6.4
IV. Total GDP at Factor Cost (I+II+III)	4.0	8.5	6.9	8.1

Q= Quick Estimates R= Revised Estimates

(c) to (e) The Government does not set sector-wise specific growth targets. Taking measures to achieve higher growth of the economy is a continuous process, which includes inter alia, emphasis on enhanced public investment, diversifying agriculture, promotion of public-private partnership for infrastructure development and facilitating growth in industries` and services` sectors through an enabling policy environment. The various measures are expected to have a favourable impact on the economy.