

**GOVERNMENT OF INDIA  
RAILWAYS  
LOK SABHA**

UNSTARRED QUESTION NO:4455

ANSWERED ON:26.08.2004

ONGOING RAILWAY PROJECTS FUNDED BY FOREIGN FINANCIAL INSTITUTIONS

Athawale Shri Ramdas

**Will the Minister of RAILWAYS be pleased to state:**

- (a) the details of the ongoing Railway projects funded by foreign financial institutions alongwith the estimated cost of such projects;
- (b) the funds received by the Government for each project;
- (c) whether the Government has utilised the said amount;
- (d) if not, whether the Government has paid commitment charges to the said foreign institutions; and
- (e) if so, the total amount paid by the Government on this account?

**Answer**

MINISTER OF STATE IN THE MINISTRY OF RAILWAYS ( SHRI R. VELU )

(a) to (e): A Statement is attached.

STATEMENT REFERRED TO IN REPLY TO PARTS (a) TO (e) OF UNSTARRED QUESTION NO. 4455 BY SHRI RAMDAS BANDU ATHAWALE TO BE ANSWERED IN LOK SABHA ON 26.08.2004 REGARDING ONGOING RAILWAY PROJECTS FUNDED BY FOREIGN FINANCIAL INSTITUTIONS

(a) to (c): The ongoing railway projects for which external assistance is being received, the estimated cost of the projects and the amount of external funds utilized are as under:

(i) Mumbai Urban Transport Project (MUTP), which has both road and rail components, is being partly funded by World Bank through a loan of US Dollar 463 million from International Bank for Reconstruction and Development (IBRD) and a credit from International Development Association (IDA) of SDR 62.5 million. The IBRD loan and IDA credit earmarked for the rail component are US Dollar 305 million and about US Dollar 60 million. The estimated cost of the rail component is Rs.3125 crore. An amount of Rs. 127.90 crore has so far been utilized from the loan and credit.

(ii) Project of Modernisation of Signalling between Ghaziabad and Kanpur, which is partly funded by a loan of DM 185 million (Euro 95 million) from Kreditanstalt fur Wiederaufbau (KfW), Germany. The estimated cost of this project is Rs. 425 crore. An amount of Rs. 3.99 crore has so far been utilized from this loan.

(iii) Asian Development Bank (ADB) has extended a loan of US\$ 313.6 million for the Railway Sector Improvement Project (RSIP) to improve the performance of the railway sector by (i) financing priority investments to overcome railway capacity bottlenecks and improve operational efficiency/safety and (ii) supporting implementation of a program of reforms formulated by the Ministry of Railways (MOR) to improve Indian Railway's commercial orientation. The estimated cost of the project is US Dollar 579.2 million. The loan is yet to become effective.

(d) & (e): A total amount of Rs. 17.07 crore has been paid by the Government towards commitment charges against the above external assistance.