

**GOVERNMENT OF INDIA  
FINANCE  
LOK SABHA**

UNSTARRED QUESTION NO:79  
ANSWERED ON:17.02.2006  
WORLD ECONOMIC FORUM  
Krishnadas Shri N.N.

**Will the Minister of FINANCE be pleased to state:**

- (a) the approach taken by India in the World Economic Forum which recently met at Davos;
- (b) whether India could organize a lobby against the developed countries to protect the interests of the developing countries; and
- (c) if so, the details thereof?

**Answer**

Minister of State in the Ministry of Finance (Shri Pawan Kumar Bansal)

(a) (b) & (c) : The World Economic Forum (WEF) is an independent international organization and does not have any official status. It aims to improve the state of the world by providing a platform for leaders in political, corporate and social spheres to interact in a relatively informal environment to forge partnerships to shape global, regional and industry agenda.

In the annual event of WEF, leaders from the Governments and the business world meet and exchange ideas. Such meetings focus on reforms in countries; macro economic issues and project strategies for improving economic well-being. During the course of various discussions at Davos, the achievements and potential of India was showcased to a global audience. This year there was focus on India, and the development of the Indian economy. A campaign "India Everywhere" was also organized at WEF by the Government of India and the Indian Industry. The campaign was designed to enhance global recognition for India.

Annual event of WEF is not intended to organize groups representing the interests of developing countries vis-à-vis developed countries.