

**GOVERNMENT OF INDIA
FINANCE
LOK SABHA**

UNSTARRED QUESTION NO:1498
ANSWERED ON:01.12.2006
LOANS TO OTHER COUNTRIES
Athawale Shri Ramdas

Will the Minister of FINANCE be pleased to state:

- (a) whether several countries have not paid back the loans given to them by the Government of India;
- (b) if so, the details thereof, country-wise;
- (c) the steps taken by the Government for recovery of these loans;
- (d) whether the Government intends to invest these bad debts/loans in private enterprises of those countries; and
- (e) if so, the measures taken by the Government in this regard?

Answer

Minister of State in the Ministry of Finance (Shri Pawan Kumar Bansal)

(a) & (b): Repayment of loans extended by GOI to various countries is an ongoing process. The details of Principal and Interest amounts overdue as on 31st October, 2006, country-wise, is given in the Annex.

(c): The repayment of the dues is the obligation of the Governments of the recipient countries. The issue of repayment of dues, wherever necessary, has also been taken up with the recipient governments through Ministry of External Affairs from time to time.

(d): No, Sir.

(e): Does not arise.

Annex. Statement showing details of Principal and Interest Overdues in respect of Government of India Lines of Credit extended to the Governments of Foreign Countries

Sl.No.	Name of the country	Principal Overdue	Interest Overdue
1	Bangladesh	INR 56000000.00	INR 58277111.94
2	Cambodia	INR 14602948.00	US\$ 196153.87 + INR 8025614.00
3	Kazakhstan	US\$ 3150468.00	US\$ 2206716.67
4	Kenya	INR 596299.45	INR 7547298.10
5	Kyrgyzhystan	US\$ 910357.06	US\$ 248201.35
6	Laos PDR	-	US\$ 173967.58
7	Mauritius	INR 75.00 -	INR 666837.23
8	Myanmar	US\$ 3500000.00	US\$ 4229206.16
9	Seychelles	US\$ 2120723.00 + INR 23719698.60	US\$ 1356951.74 + INR 17946586.44
10	Sri Lanka	US\$ 4792926.00 + INR 65373824.00	US\$ 3667716.26 + INR 20746826.00
11	Suriname	US\$ 550000.00	US\$ 158375.16
12	Turkmenistan	US\$ 1280513.41	US\$ 3322044.82
13	Uzbekistan	US\$ 5469375.29	US\$ 3518231.04
14	Vietnam	INR 17720000.00	INR 2278217.76
15	Yemen	INR 7540519.00	INR 49475945.00