

**GOVERNMENT OF INDIA
FINANCE
LOK SABHA**

UNSTARRED QUESTION NO:2544
ANSWERED ON:08.12.2006
ALLIANCE BETWEEN BSE AND LONDON STOCK EXCHANGE
Pateriya Smt. Neeta

Will the Minister of FINANCE be pleased to state:

- (a) whether the Bombay Stock Exchange (BSE) and the London Stock Exchange (LSE) are in dialogue with possible alliance;
- (b) if so, the details thereof;
- (c) whether the Government is considering all the pros and cons of such an alliance; and
- (d) if so, the details thereof?

Answer

MINISTER OF STATE IN MINISTRY OF FINANCE (SHRI PAWAN KUMAR BANSAL)

(a)&(b): The Bombay Stock Exchange Limited have informed that they are in the process of identifying suitable entities for induction as strategic partners. Several leading exchanges, including London Stock Exchange, have visited them for making a preliminary assessment in this regard.

(c)&(d): Any such alliance has to be in compliance with the securities laws, the corporate laws and the foreign investment policy, which have been framed keeping the public interest in view.