

**GOVERNMENT OF INDIA  
FINANCE  
LOK SABHA**

UNSTARRED QUESTION NO:3518  
ANSWERED ON:15.12.2006  
LOAN TO ETHIOPIA  
Vallabhaneni Shri Balashowry

**Will the Minister of FINANCE be pleased to state:**

- (a) whether the Government proposes to extend soft loan to Ethiopia;
- (b) if so, the details alongwith the terms and conditions thereof ;
- (c) whether there is any proposal to give similar loans to any other country ; and
- (d) if so, the details thereof ?

**Answer**

Minister of State in the Ministry of Finance (Shri S.S. Palanimanickam)

(a & (b): Yes, Sir. There is a proposal for GOI supported Exim Bank of India line of credit of US\$ 640 million to the Government of Ethiopia for revamping of their sugar industry, which is under consideration. However, the terms and conditions thereof will be finalized in due course.

(c) Yes, Sir.

(d):Details are in the Annex.

Details of proposals of GOI supported Exim Bank of India lines of credit

(LOC) to various countries

Sl. No.	Recipient country (in millions of US Dollars)	Amount of LOC	Purpose
1.	Sri Lanka	100	Purchase of Defence equipment / supplies.
2.	Nepal	35	For various road, lectrification and hydro-power projects.
3.	Mauritius	60	For import of capital goods, purchase of an Advance Light Helicopter, construction of road, purchase of pharmaceutical products and ICT Education.
4.	Sudan	48	For agricultural inputs, technical and laboratory equipment, scientific equipment, solar electrification and meeting requirement of Sudan railways

5. Gabon 14.45 For housing project
  
6. Myanmar 80 Supply of heavy duty water pumps and power project.
  
7. Lao PDR 17.34 For agriculture and irrigation schemes.
  
8. Cambodia 35.20 For water resources development project, water pumps and electric transmission line project.
  
9. Vietnam 45 For thermal plant project.