

**GOVERNMENT OF INDIA
STATISTICS AND PROGRAMME IMPLEMENTATION
LOK SABHA**

UNSTARRED QUESTION NO:1015
ANSWERED ON:14.07.2004
CSO RELEASE ON GDP GROWTH
Patel Shri Dinsha J.

Will the Minister of STATISTICS AND PROGRAMME IMPLEMENTATION be pleased to state:

- (a) whether the Central Statistical Organisation has released GDP growth estimate recently;
- (b) if so, the details thereof;
- (c) whether the Central Statistical Organisation releases point out steady decline in some sectors of the economy; and
- (d) if so, the details thereof and the remedial action taken/proposed to be taken by the Government in this regard?

Answer

MINISTER OF STATE (INDEPENDENT CHARGE) OF THE MINISTRY OF STATISTICS AND PROGRAMME IMPLEMENTATION
(SHRI OSCAR FERNANDES)

(a) Yes, Sir.

(b) The Central Statistical Organisation (CSO), Ministry of Statistics and Programme Implementation, released the Revised Estimates of Annual National Income and Quarterly Estimates of GDP for the Financial Year 2003-04 on 30th June, 2004. According to this release, the Gross Domestic product (GDP) at factor cost at constant prices (1993-94) in the year 2003- 04 registered a growth rate of 8.2 percent, over the Quick Estimates of GDP for the year 2002-03, with the broad sectors of the economy, namely, (a) `agriculture, forestry and fishing`, (b) `mining, manufacturing, electricity and construction`, and (c) `services` registering growth rates of 9.1 percent, 6.7 percent, and 8.7 percent, respectively.

During the period January to March, 2004 (Q4 of 2003-04), the GDP at factor cost at constant (1993-94) prices registered a growth rate of 8.2 percent.

(c) No, Sir. There is no steady decline in absolute levels in any of the sectors of the economy.

(d) Does not arise.