

**GOVERNMENT OF INDIA  
CHEMICALS AND FERTILIZERS  
LOK SABHA**

UNSTARRED QUESTION NO:920  
ANSWERED ON:07.12.2004  
LOSS MAKING INDUSTRIES IN ORISSA  
Majhi Shri Parsuram

**Will the Minister of CHEMICALS AND FERTILIZERS be pleased to state:**

- (a) whether the Orissa Drugs and Chemicals Limited, a Public Sector Enterprise in Orissa is running in loss;
- (b) if so, since when and the year-wise losses suffered by the above company;
- (c) the reasons for the losses; and
- (d) the steps taken to improve the working of the PSE?

**Answer**

THE MINISTER OF CHEMICALS & FERTILIZERS AND THE MINISTER OF STEEL (SHRI RAM VILAS PASWAN)

a) Yes, Sir,

b) According to information received from Orissa Drugs & Chemicals Ltd.

(ODCL), the company has been running into losses since 1982-83 except for the period 1985-86 and 1987-88. Year-wise details are as follows:

Year	Losses/profit	( Rs.in lakhs)
1982-83	(-)	22.60
1983-84	(-)	27.37
1984-85	(-)	13.22
1985-86	(+)	0.77
1986-87	(-)	13.07
1987-88	(+)	1.15
1988-89	(-)	27.59
1989-90	(-)	31.12
1990-91	(-)	58.21
1990-91	(-)	58.21
1991-92	(-)	49.97
1992-93	(-)	74.06
1993-94	(-)	67.75
1994-95	(-)	34.68
1995-96	(-)	70.57
1996-97	(-)	107.66
1997-98	(-)	70.76
1998-99	(-)	94.62
1999-2000	(-)	106.25
2000-2001	(-)	100.50
2001-2002	(-)	114.57
2002-2003	(-)	24.50

provisional. Accounts are under finalisation.

c) Lack of latest technology, low capacity utilisation, lack of financial resources etc. are some of the reasons for the recurring losses of the company.

d) The BIFR has recommended winding up of the company. The matter is before the High Court for appointing a Liquidator.